European Agency for Safety and Health at Work

FINAL ACCOUNTS FOR 2018

INCLUDING THE BUDGETARY IMPLEMENTATION REPORT

Santiago de Compostela 12, 5th floor - 48003 Bilbao · Spain
Tel. +34 944 358 400 · Fax +34 944 358 401
information@osha.europa.eu · http://osha.europa.eu

European Agency for Safety and Health at Work

CERTIFICATION TEXT FOR THE ANNUAL ACCOUNTS OF THE EU-OSHA

The annual accounts of the EU-OSHA for the year 2018 have been prepared in accordance with the title IV Chapter 4 Section 3 and Title XIII of the Financial Regulation applicable to the general budget of the European Union, the accounting rules adopted by the Commission's Accounting Officer and the accounting principles and methods adopted by myself.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the EU-OSHA in accordance with art 77 of the General Financial Regulation.

I have obtained from the authorising officer, who certified its reliability, all the information necessary for the production of the accounts that show the EU-OSHA's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the EU-OSHA.

Bilbao, 10th of May 2019

Juan Carlos del Campo Benito

Accounting Officer

Adopted on 13th of May 2019

Christa Sedlatschek

Executive Director

European Agency for Safety and Health at Work

Contents

1 BUDGETARY IMPLEMENTATION REPORT FOR 2018 4

1.1 INTRODUCTION 4
1.2 REVENUES 5
1.3 EXPENDITURES – GENERAL TABLE 6
1.4 BUDGET OUTURN ACCOUNT 7
1.5 BUDGET 2018. AMENDING AND BUDGET TRANSFERS 8
1.6 TRANSFER OF APPROPIATIONS 2018 10
1.7 BUDGETARY IMPLEMENTATION - CURRENT APPROPRIATIONS (C1) 15
1.8 BUDGETARY IMPLEMENTATION- APPROPRIATIONS CARRIED FORWARD (C8) 18
1.9 BUDGETARY IMPLEMENTATION - EARMARKED REVENUES (R0) 19

2 FINANCIAL STATEMENTS 20

2.1 BALANCE SHEET 22
2.2 STATEMENT OF FINANCIAL PERFORMANCE 23
2.3 BUDGETARY VERSUS ECONOMIC OUTTURN: COMPARISON 24
2.4 CASH-FLOW TABLE (INDIRECT METHOD) 25
2.5 STATEMENT OF CHANGES ON NET ASSETS 26
2.6 OFF – BALANCE ITEMS: 26
2.7 NOTES TO THE FINANCIAL STATEMENTS 27
2.7.1 A1: FIXED ASSETS. 27
2.7.2 A2: LONG TERM RECEIVABLES 28
2.7.3 A3: PREFINANCING GIVEN 2018 29
2.7.4 A4: SUNDRY RECEIVABLES 30
2.7.5 A5: DEFERRED CHARGES 30
2.7.6 A6: ACCRUED INCOMES CONSOLIDATED ENTITIES 30
2.7.7 A7: SHORT TERM RECEIVABLES WITH CONSOLIDATED ENTITIES 30
2.7.8 A8: CASH AND CASH EQUIVALENTS 30
2.7.9 L1: CURRENT PAYABLES 31
2.7.10 L2: SUNDRY PAYABLES 31
2.7.11 L3: DEFERRALS AND ACCRUALS 31
2.7.12 L4: PRE-FINANCING RECEIVED FROM CONSOLIDATED ENTITIES 32
2.7.13 L5: OTHER ACCOUNTS PAYABLE AGAINST CONSOLIDATED ENTITIES. 32

1 BUDGETARY IMPLEMENTATION REPORT FOR 2018

1.1 INTRODUCTION

A. Legal framework – Financial regulation

This report on the implementation of the budget has been prepared in accordance with Article 97 of the Financial Regulation of the Agency adopted on 15th January 2014.

B. Management information systems

The budget accounts are maintained by ABAC.

ABAC/ SAP are used as software for general accounting.

Various budgetary and financial reports are produced using the Business Object system.

Santiago de Compostela 12, 5th floor - 48003 Bilbao · Spain
Tel. +34 944 358 400 · Fax +34 944 358 401
information@osha.europa.eu · http://osha.europa.eu

1.2 REVENUES

Revenue entered in the 2018 budget is shown in the table below.

	2018 Revenue entered in the budget	2018 Actual revenue
100/101/102 - European Commission subsidy	15.325.600,00	15.154.200,00
200 - Grant from the Basque Regional Government	40.000,00	40.000,00
202 - Grant from the Spanish Government	60.100,00	60.100,00
223 – NEW IPA 367-495 (earmarked)	119.285,96 (1)	0,00
224- IPA II 2016 Programme (earmarked)	290.000,00 (1)	0,00
520 – Bank interest and others	p.m.	208,48
590 - Miscellaneous revenue	p.m.	2.328,86
Total	**15.834.985,96**	**15.256.837,34**

(1) Reinscription in the budget from 2017.

1.3 EXPENDITURES – GENERAL TABLE

	2017					2018					2018/2017	
Title	Credits	Committed	%	Payments	%	Credits	Committed	%	Payments	%	Comparative rates of execution	
	1	2	3=2/1	4	5=4/1	6	7	8=7/6	9	10=9/6	11=8/3	12=10/5
1	5.665.100	5.642.875	99,6%	5.553.243	98,0%	5.991.600	5.990.214	100,0%	5.892.154	98,3%	100,4%	100,3%
2	1.434.310	1.434.175	100,0%	855.325	59,6%	1.365.310	1.354.860	99,2%	886.184	64,9%	99,2%	108,8%
3	8.038.190	7.459.712	92,8%	4.525.815	56,3%	8.068.790	8.015.640	99,3%	3.681.847	45,6%	107,0%	81,0%
Total	15.137.600	14.536.762	96,0%	10.934.383	72,2%	15.425.700	15.360.714	99,6%	10.460.185	67,8%	103,7%	93,9%

European Agency for Safety and Health at Work

1.4 BUDGET OUTURN ACCOUNT

	2018	2017
REVENUE		
Balancing Commission subsidy	15.154.200,00	14.328.125,00
Other subsidy from Commission (earmarked) (Phare, IPA,...)	0,00	290.000,00
Fee income	2.537,34	64.185,59
Other income	100.100,00	100.100,00
TOTAL REVENUE (a)	15.256.837,34	14.782.410,59
EXPENDITURE		
Title I:Staff		
Payments	5.892.153,78	5.553.243,24
Appropriations carried over	98.060,44	89.631,61
Title II: Administrative Expenses		
Payments	886.184,18	855.325,02
Appropriations carried over	468.675,61	578.850,19
Title III Operating Expenditure		
Payments	3.681.847,27	4.525.814,98
Appropriations carried over	4.333.792,41	2.933.897,09
Title IV Earmarked revenues		
Payments	323.382,31	228.429,26
Appropriations carried over	256.896,52	580.278,83
TOTAL EXPENDITURE (b)	15.940.992,52	15.345.470,22
RESULT FOR THE FINANCIAL YEAR (a-b)	-684.155,18	-563.059,63
Cancellation of unused payment appropriations carried over from previous year	175.804,25	194.467,98
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	580.278,83	518.708,09
Exchange differences for the year (gain +/loss -)		
BALANCE OF THE RESULT ACCOUNT FOR THE FINANCIAL YEAR	71.927,90	150.116,44
Balance year N-1	150.116,44	89.331,92
Positive balance from year N-1 reimbursed in year N to the Commission	-150.116,44	-89.331,92
Result used for determining amounts in general accounting	71.927,90	150.116,44
Commission subsidy - agency registers accrued revenue and Commission accrued expense	15.082.272,10	
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1	71.927,90	

1.5 BUDGET 2018. AMENDING AND BUDGET TRANSFERS

Budget Item		Appropriations 2018			
		Initial	Amendment 2	Transfers	Current
Code	Description	[1]	[2]	[3]	[4]
1100	Basic Salary	2.930.000	-23.000	-3.721	2.903.279
1101	Family allowances	554.000	-14.000	-13.808	526.192
1102	Expat+Foreign res. allow.	440.150		-6.061	434.089
1103	Secretarial allowances	4.250		125	4.375
1112	Local staff	9.000	3.000		12.000
1113	Contract agents	1.320.000		31.686	1.351.686
1120	Profess.training of staff	120.000	30.000	29.000	179.000
1130	Insurance ag. sickness	151.000		1.730	152.730
1131	Insurance ag. accidents	18.000		-834	17.166
1132	Insurance ag. unemploy.	54.000		3.413	57.413
1141	Travel exp. annual leave	58.000		-4.942	53.058
1175	Interim Services	150.000		-20.000	130.000
1177	DG ADMIN admin. help	50.000			50.000
1178	Inter-agencies secretariat	1.600			1.600
1180	Misc exp staff recruitm.	10.000	-10.000		0
1181	Travel expenses	3.000		-2.356	644
1182	Inst, reset & transfer allow	43.500	-13.000	-9.919	20.581
1183	Removal expenses	15.000		-4.005	10.995
1184	Temp daily subs allow.	16.000	-3.000	-9.131	3.869
1190	Salary Weighting	p.m.		9.603	9.603
1410	Medical service	18.000		-3.300	14.700
1420	Other welfare serv.	4.000		3.150	7.150
1522	Trainees	52.100		-630	51.470
1...	TOTAL T1 - Staff	6.021.600	-30.000	0	5.991.600
2000	Rent	353.500	-14.700		338.800
2010	Insurance	7.010			7.010
2020	Water, gas, elect, heating	93.000		-7.400	85.600
2030	Cleaning & maintenance	65.000		-7.000	58.000
2040	Fitting-out of premises	18.000	-4.108	-1.800	12.092
2050	Security&Surv. Buildings	94.000		14.400	108.400
2100	IT operating expenditure	169.486		-7.400	162.086
2120	Serv. by IT external providers	284.514	0	48.862	333.376
2130	New & repl. Purchases	92.000	0	-33.540	58.460
2210	Replacement purchases	21.000	4.108		25.108
2232	Vehicle upkeep, petrol	2.000	354		2.354
2250	Public. & subscriptions	6.000		2.000	8.000
2300	Stationery & office supp.	10.500		1.800	12.300
2320	Bank charges	1.000			1.000
2330	Legal expenses	10.000	4.170	-2.000	12.170
2331	Audit services	22.000	-1.524		20.476
2332	Other outsourced services	25.000			25.000
2352	Internal catering serv.	4.300	1.700		6.000
2400	Post. & deliv. charges	8.000	0		8.000
2410	Teleph, telegraph, etc.	89.000	0	-7.922	81.078
2...	TOTAL T2 - Infrastructure	1.375.310	-10.000	0	1.365.310

Budget Item		Appropriations 2018			
		Initial	Amendment 2	Transfers	Current
Code	Description	[1]	[2]	[3]	[4]
3010	Anticipating Change	260.500	-20.000	-70.375	170.125
3020	Facts & figures	2.271.140		122.006	2.393.146
3030	Tools for OSH management	352.500		-25.218	327.282
3040	Raising awareness and communication	4.348.050	-105.000	13.416	4.256.466
3050	Networking knowledge	222.050		11.008	233.058
3060	Networking	519.450	26.000	-36.687	508.763
3100	Support to operational activities	115.100	79.000	-14.150	179.950
3...	TOTAL T3 - Operational expenditure	8.088.790	-20.000	0	8.068.790
	GRAND TOTAL	15.485.700	-60.000	0	15.425.700

1.6 TRANSFER OF APPROPIATIONS 2018

#	Ref.	Title	from to	item	Current appropriations	Transfer	New appropriations	Total transfer	Date of decision
TR/01/18	OSH.4767	Title 3	from:	3040	4.348.050,00	-105.000	4.243.050,00	105.000,00	07/05/2018
			to:	3060	519.450,00	45.000	564.450,00		
				3100	115.100,00	60.000	175.100,00		

Justification : Further appropriations (EUR 105,000) are necessary in order to:

- carry out in 2018 ex post evaluation for the activity "Priority area 6 - 6.4. Strategic and operational networking" (+EUR 45,000);
- conduct 1. the revision of the performance monitoring framework linked to the Multi-annual Strategic Programme (as per Governing Board's request) and 2. the stakeholder survey 2018 both under the cartegory "Support to operational activities" (+60,000)

The availability of appropriations in "Priority area 4 - Raising awareness and communication" is made possible thanks to the entry into force end of 2017 of the new framework contract EUOSHA/2017/0033/L2 signed at better financial conditions than previous similar framework contracts for the same services.

#	Ref.	Title	from to	item	Current appropriations	Transfer	New appropriations	Total transfer	Date of decision
TR/02/18	OSH.4772	Title 1	from:	1100	2.930.000,00	-3.000	2.927.000,00	33.000,00	12/07/2018
				1101	554.000,00	-14.000	540.000,00		
				1182	43.500,00	-13.000	30.500,00		
				1184	16.000,00	-3.000	13.000,00		
			to:	1112	9.000,00	3.000	12.000,00		
				1120	120.000,00	30.000	150.000,00		

Justification : Reallocation of commitment and payment appropriations (EUR 33,000) within Chapter 11 of the budget expenditure in order to further extend the "Learning & Development" programme (+EUR 30,000) and cover agent retirement end of duties obligations (+EUR3,000)

TR/03/18	OSH.4774	Title 2	from:	2000	353.500,00	-4.700	348.800,00	4.700,00	17/09/2018
			to:	2330	10.000,00	3.000	13.000,00		
				2352	4.300,00	1.700	6.000,00		

Justification : Further appropriations (EUR 4,700) are necessary in order to:

- hire the services of external law firm to specifc legal assistance to EU-OSHA (+EUR 3,000)
- increase the appropriations for internal services such like water machines and supplies for meetings (+EUR 1,700)

TR/04/18	OSH.4778	Title 3	from:	3060	564.450,00	-19.000	545.450,00	19.000,00	26/11/2018
			to:	3100	175.100,00	19.000	194.100,00		

Justification : Further appropriations (EUR 19,000) are necessary in order to support the management of operational activities at EU-OSHA via the ABM tool MATRIX. The availability of appropriations in Networking (BL 3060) is made possible thanks to expenditure lower than initially expected in particular in relation to meetings (logistics and expert reimbursements)

TR/05/18	OSH.4780	Title 2	from:	2040	18.000,00	-4.108	13.892,00	5.632,00	26/11/2018
				2331	22.000,00	-1.524	20.476,00		
			to:	2210	21.000,00	4.108	25.108,00		
				2232	2.000,00	354	2.354,00		
				2330	13.000,00	1.170	14.170,00		

Justification : Lower cost for works related to the fitting-out of premises (BL 2040) and audit services (BL 2331) in 2018 make possible the re-allocation of appropriations (EUR 5,632) within the Title 2 where further needs have been identified:

- BL 2210: furniture for meeting rooms (80 chairs) and ergonomic chair (1) for the Agency's staff (+EUR 4,108)
- BL 2232: Agency's vehicle repair (+EUR 354)
- BL 2330: hire further services of external law firm to specifc legal assistance to EU-OSHA (+EUR 1,170)

TR/06/18	OSH.4780	Title 1	from:	1100	2.927.000,00	-3.721	2.923.279,00	78.707,00	04/12/2018
				1101	540.000,00	-13.808	526.192,00		
				1102	440.150,00	-6.061	434.089,00		
				1131	18.000,00	-834	17.146,00		
				1141	58.000,00	-4.942	53.058,00		
				1175	150.000,00	-20.000	130.000,00		
				1181	3.000,00	-2.356	644,00		
				1182	30.500,00	-9.919	20.581,00		
				1183	15.000,00	-4.005	10.995,00		
				1184	13.000,00	-9.131	3.869,00		
				1410	18.000,00	-3.300	14.700,00		
				1522	52.100,00	-630	51.490,00		
			to:	1103	4.250,00	125	4.375,00		
				1113	1.320.000,00	31.686	1.351.686,00		
				1120	150.000,00	29.000	179.000,00		
				1130	151.000,00	1.730	152.730,00		
				1132	54.000,00	3.413	57.413,00		
				1190	p.m.	9.603	9.603,00		
				1420	4.000,00	3.150	7.150,00		

Justification : The purpose of this transfer within the Title 1 of Expenditure (Staff related costs) is to resuffle/re-allocate the related appropriations in order to :

- BL 1113: carry out payroll of December 2018 for the contract agents due to full occupation of the dedicated 25 FTE (+EUR 31,686)
- BL 1120: Further contribute to the training programme 2018 in general and coaching of staff in particular (+EUR 29,000)
- BL 1130, 1132, 1190: to carry out payroll insurance cost of December 2018 for temp. staff due to unexpected and significant increase in the Spanish weighting factor (+EUR 14,746)
- BL 1420: to anticipate the year-end event for staff and develop social welfare in the Agency (+EUR 3,150)

TR/07/18	OSH.4788	Title 2	from:	2020	93.000,00	-7.400	85.600,00	67.062,00	14/12/2018
				2030	65.000,00	-7.000	58.000,00		
				2040	13.892,00	-1.800	12.092,00		
				2100	169.486,00	-7.400	162.086,00		
				2130	92.000,00	-33.540	58.460,00		
				2330	14.170,00	-2.000	12.170,00		
				2410	89.000,00	-7.922	81.078,00		
			to:	2050	94.000,00	14.400	108.400,00		
				2120	284.514,00	48.862	333.376,00		
				2250	6.000,00	2.000	8.000,00		
				2300	10.500,00	1.800	12.300,00		

Justification : The purpose of this transfer within the Title 2 of Expenditure (Building and equipment related costs) is to reshuffle/re-allocate the available appropriations in order to :

- BL 2050: reinforce security of the buidling and staff by proceeding with the supply/installation of 1. fire & anti-intrusion devices equipment (ref. EUOSHA/2018/0058/PO50) and 2. control access security equipment (ref. EUOSHA/2018/0058/PO52): + EUR 14,400
- BL 2120: appropriations necessary for futher development work to prepare common framework for standardization of all EU-OSHA Data Visualization Tools: +EUR 48,862
- BL 2250: further appropriations necessary for the purchase of publications and periodicals in the field of Occupational Health and Safety. +EUR 2,000.
- BL 2300: purchase of further stationary and office supplies (ref. EUOSHA/2018/0058/PO53) for the Agency: + EUR 1,800

Availabilty of appropriations to be transferred is mainly explained by the telecommunication services obtained at better price conditions and postponement of Document Management System & IP videconference projects to 2019

TR/08/18	OSH.4788	Title 2	from:	3010	240.500,00	-70.375	170.125,00	146.430,00	17/12/2018
				3030	352.500,00	-25.218	327.282,00		
				3060	545.450,00	-36.687	508.763,00		
				3100	194.100,00	-14.150	179.950,00		
			to	3020	2.271.140,00	122.006	2.393.146,00		
				3040	4.243.050,00	13.416	4.256.466,00		
				3050	222.050,00	11.008	233.058,00		

Justification : The purpose of this transfer within the Title 3 of Expenditure (operational activities Workprogramme 2018) is to reshuffle/re-allocate the available appropriations in order to :

- BL 3020: increase the costs of fieldwork (general to all surveys) plus higher costs (1) developing the new site for ESENER visualisation tools and (2) migrating the data visualisation tools of ESENER-1 and ESENER-2 to Pentaho: +EUR 122,006
- BL 3040: appropriations necessary for futher development work to prepare common framework for standardization of all EU-OSHA Data Visualization Tools for the operational activity "4.7. Awareness and communication" and also for more translation services corresponding to portfolio requests ("4.8. Multilingualism"): +EUR 13,416
- BL 3050: higher than anticipated visualisation & indicator development costs in the EU OSH information system with the EU leads to an increase to the inital budget for the activity "5.3. Networking knowledge": + EUR 11,008.

Availabilty of appropriations to be transferred is mainly explained by lower costs for dissimination workshops/meetings (activities 2.1, 2.3. & 3.1.), tasks/evaluations postponed to 2019 (activities 2.4., 2.5. & 4.6.) and less missions for staff.

TOTAL TRANSFERS 2018	**459.531,00**

1.7 BUDGETARY IMPLEMENTATION - CURRENT APPROPRIATIONS (C1)

Item	Heading	Final credits	Committed	% Committed (2/1)	Paid	% Paid (5/4)	Carry forward	% Carry forward	Cancelled credits	% Cancelled credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	8=1-2	9=8/1
A-1100	BASIC SALARIES	2.903.279,00	2.903.278,71	100,00 %	2.903.278,71	99,96 %	0,00	0,00 %	0,29	0,00 %
A-1101	FAMILY ALLOWANCES	526.192,00	526.191,90	100,00 %	526.191,90	99,95 %	0,00	0,00 %	0,10	0,00 %
A-1102	EXPATRIATION AND FOREIGN-RESIDENCE ALLOWANCES	434.089,00	434.088,89	100,00 %	434.088,89	99,21 %	0,00	0,00 %	0,11	0,00 %
A-1103	SECRETARIAL ALLOWANCES	4.375,00	4.374,30	99,98 %	4.374,30	99,89 %	0,00	0,00 %	0,70	0,02 %
A-1112	LOCAL STAFF	12.000,00	11.661,42	97,18 %	11.661,42	93,86 %	0,00	0,00 %	338,58	2,82 %
A-1113	CONTRACT AGENTS	1.351.686,00	1.351.685,98	100,00 %	1.351.685,98	99,84 %	0,00	0,00 %	0,02	0,00 %
A-1120	PROFESSIONAL TRAINING OF STAFF	179.000,00	178.884,77	99,94 %	113.731,32	67,55 %	65.153,45	36,40 %	115,23	0,06 %
A-1130	INSURANCE AGAINST SICKNESS	152.730,00	152.729,54	100,00 %	152.729,54	99,89 %	0,00	0,00 %	0,46	0,00 %
A-1131	INSURANCE AGAINST ACCIDENTS AND OCCUPATIONAL	17.166,00	17.145,16	99,88 %	17.145,16	95,92 %	0,00	0,00 %	20,84	0,12 %
A-1132	INSURANCE AGAINST UNEMPLOYMENT	57.413,00	57.412,06	100,00 %	57.412,06	99,83 %	0,00	0,00 %	0,94	0,00 %
A-1141	TRAVEL EXPENSES FOR ANNUAL LEAVE	53.058,00	53.057,46	100,00 %	53.057,46	99,82 %	0,00	0,00 %	0,54	0,00 %
A-1175	INTERIM SERVICES	130.000,00	129.978,19	99,98 %	107.923,57	92,39 %	22.054,62	16,97 %	21,81	0,02 %
A-1177	PMO ADMINISTRATIVE HELP	50.000,00	50.000,00	100,00 %	49.524,90	96,53 %	475,10	0,95 %	0,00	0,00 %
A-1178	INTERAGENCIES SECRETARIAT	1.600,00	1.577,41	98,59 %	1.577,41	51,13 %	0,00	0,00 %	22,59	1,41 %
A-1181	TRAVEL EXPENSES	644,00	643,83	99,97 %	643,83	98,48 %	0,00	0,00 %	0,17	0,03 %
A-1182	INSTALLATION RESETTLEMENT AND TRANSFER ALLOW	20.581,00	20.580,66	100,00 %	20.580,66	99,84 %	0,00	0,00 %	0,34	0,00 %
A-1183	REMOVAL EXPENSES	10.995,00	10.994,45	99,99 %	10.994,45	99,74 %	0,00	0,00 %	0,55	0,01 %

Item	Heading	Final credits	Committed	% Committed (2/1)	Paid	% Paid (5/4)	Carry forward	% Carry forward	Cancelled credits	% Cancelled credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	8=1-2	9=8/1
A-1184	TEMPORARY DAILY SUBSISTENCE ALLOWANCES	3.869,00	3.868,38	99,98 %	3.868,38	96,20 %	0,00	0,00 %	0,62	0,02 %
A-1190	SALARY WEIGHTINGS	9.603,00	9.602,03	99,99 %	9.602,03		0,00	0,00 %	0,97	0,01 %
A-1410	MEDICAL SERVICE	14.700,00	14.698,74	99,99 %	8.506,47	38,44 %	6.192,27	42,12 %	1,26	0,01 %
A-1420	OTHER WELFARE EXPENDITURE	7.150,00	6.904,36	96,56 %	2.719,36	59,63 %	4.185,00	58,53 %	245,64	3,44 %
A-1522	TRAINEES	51.470,00	50.855,98	98,81 %	50.855,98	91,87 %	0,00	0,00 %	614,02	1,19 %
TOTAL TITLE I		**5.991.600,00**	**5.990.214,22**	**99,98%**	**5.892.153,78**	**98,34%**	**98.060,44**	**1,64%**	**1.385,78**	**0,02%**
A-2000	RENT	338.800,00	337.835,00	99,72 %	321.892,78	95,82 %	15.942,22	4,71 %	965,00	0,28 %
A-2010	INSURANCE	7.010,00	6.232,93	88,91 %	6.232,93	100,00 %	0,00	0,00 %	777,07	11,09 %
A-2020	WATER GAS ELECTRICITY AND HEATING	85.600,00	85.233,16	99,57 %	81.339,63	92,14 %	3.893,53	4,55 %	366,84	0,43 %
A-2030	CLEANING AND MAINTENANCE	58.000,00	57.702,58	99,49 %	22.079,05	24,65 %	35.623,53	61,42 %	297,42	0,51 %
A-2040	FITTING-OUT OF PREMISES	12.092,00	11.593,00	95,87 %	487,61	11,59 %	11.105,39	91,84 %	499,00	4,13 %
A-2050	SECURITY AND SURVEILLANCE OF BUILDINGS	108.400,00	108.347,44	99,95 %	76.033,09	89,99 %	32.314,35	29,81 %	52,56	0,05 %
A-2100	I.T. OPERATING EXPENDITURE	162.086,00	162.061,21	99,98 %	145.345,94	87,21 %	16.715,27	10,31 %	24,79	0,02 %
A-2120	SERVICES PROVIDED BY I.T. STAFF	333.376,00	331.873,14	99,55 %	150.750,90	60,24 %	181.122,24	54,33 %	1.502,86	0,45 %
A-2130	NEW AND REPLACEMENT PURCHASES	58.460,00	56.940,68	97,40 %	22.077,61	6,28 %	34.863,07	59,64 %	1.519,32	2,60 %
A-2210	NEW AND REPLACEMENT FURNITURE PURCHASES FURN	25.108,00	25.107,84	100,00 %	299,84		24.808,00	98,81 %	0,16	0,00 %
A-2232	VEHICLE UPKEEP PETROL AND HIRING MEANS OF TRANSP	2.354,00	2.193,11	93,17 %	2.193,11	79,00 %	0,00	0,00 %	160,89	6,83 %
A-2250	PUBLICATIONS AND SUBSCRIPTIONS	8.000,00	8.000,00	100,00 %	4.745,75	74,37 %	3.254,25	40,68 %	0,00	0,00 %
A-2300	STATIONERY AND OFFICE SUPPLIES	12.300,00	12.188,39	99,09 %	3.816,85	24,30 %	8.371,54	68,06 %	111,61	0,91 %
A-2320	BANK CHARGES	1.000,00	500,00	50,00 %	381,86	65,53 %	118,14	11,81 %	500,00	50,00 %
A-2330	LEGAL EXPENSES	12.170,00	12.170,00	100,00 %	3.390,00	55,00 %	8.780,00	72,14 %	0,00	0,00 %
A-2331	AUDIT SERVICES	20.476,00	19.575,00	95,60 %	0,00		19.575,00	95,60 %	901,00	4,40 %

Item	Heading	Final credits	Committed	% Committed (2/1)	Paid	% Paid (5/4)	Carry forward	% Carry forward	Cancelled credits	% Cancelled credits
		1	2	3=2/1	4	5=4/1	6	7=6/1	8=1-2	9=8/1
A-2332	OTHER OUTSOURCED SERVICES	25.000,00	24.997,20	99,99 %	0,00		24.997,20	99,99 %	2,80	0,01 %
A-2352	INTERNAL CATERING EXPENSES	6.000,00	6.000,00	100,00 %	4.812,36	92,42 %	1.187,64	19,79 %	0,00	0,00 %
A-2400	POSTAGE AND DELIVERY CHARGES	8.000,00	5.300,00	66,25 %	3.885,19	73,22 %	1.414,81	17,69 %	2.700,00	33,75 %
A-2410	TELEPHONE TELEGRAPH TELEX RADIO AND TELEVISION	81.078,00	81.009,11	99,92 %	36.419,68	50,02 %	44.589,43	55,00 %	68,89	0,08 %
TOTAL TITLE II		**1.365.310,00**	**1.354.859,79**	**99,23%**	**886.184,18**	**64,91%**	**468.675,61**	**34,33%**	**10.450,21**	**0,77%**
B-3010	ANTICIPATING CHANGE	170.125,00	170.125,00	100,00 %	85.215,57	22,39 %	84.909,43	49,91 %	0,00	0,00 %
B-3020	FACT & FIGURES	2.393.146,00	2.391.075,67	99,91 %	317.208,61	52,00 %	2.073.867,06	86,66 %	2.070,33	0,09 %
B-3030	TOOLS FOR OSH MANAGEMENT	327.282,00	327.124,71	99,95 %	214.994,76	37,94 %	112.129,95	34,26 %	157,29	0,05 %
B-3040	RAISING AWARENESS AND COMMUNICATION	4.256.466,00	4.249.083,70	99,83 %	2.593.263,26	62,48 %	1.655.820,44	38,90 %	7.382,30	0,17 %
B-3050	NETWORKING KNOWELEDGE	233.058,00	230.994,09	99,11 %	98.675,21	18,61 %	132.318,88	56,78 %	2.063,91	0,89 %
B-3060	NETWORKING	508.763,00	473.894,73	93,15 %	248.023,75	48,64 %	225.870,98	44,40 %	34.868,27	6,85 %
B-3100	SUPPORT TO OPERATIONAL ACTIVITIES	179.950,00	173.341,78	96,33 %	124.466,11	39,24 %	48.875,67	27,16 %	6.608,22	3,67 %
TOTAL TITLE III		**8.068.790,00**	**8.015.639,68**	**99,34%**	**3.681.847,27**	**45,63%**	**4.333.792,41**	**53,71%**	**53.150,32**	**0,66%**
TOTAL C1		**15.425.700,00**	**15.360.713,69**	**99,58 %**	**10.460.185,23**	**67,81 %**	**4.900.528,46**	**31,77 %**	**64.986,31**	**0,42 %**

1.8 BUDGETARY IMPLEMENTATION- APPROPRIATIONS CARRIED FORWARD (C8)

Item	Heading	Credits	Paid	% Paid	Cancelled credits	% Cancelled credits
		1	2	3=2/1	4=1-2	5=4/1
A-1120	PROFESSIONAL TRAINING OF STAFF	28.645,23	24.452,00	85,36 %	4.193,23	14,64 %
A-1175	INTERIM SERVICES	10.448,48	10.077,28	96,45 %	371,20	3,55 %
A-1177	PMO ADMINISTRATIVE HELP	1.702,75	0,00	0,00 %	1.702,75	100,00 %
A-1178	INTERAGENCIES SECRETARIAT	782,00	600,17	76,75 %	181,83	23,25 %
A-1180	MISCELLANEOUS EXPENDITURE ON STAFF RECRUITMENT	33.363,15	24.509,23	73,46 %	8.853,92	26,54 %
A-1410	MEDICAL SERVICE	12.498,99	7.955,09	63,65 %	4.543,90	36,35 %
A-1420	OTHER WELFARE EXPENDITURE	2.191,01	1.376,44	62,82 %	814,57	37,18 %
TITLE I		**89.631,61**	**68.970,21**	**76,95%**	**20.661,40**	**23,05%**
A-2000	RENT	13.985,41	13.318,63	95,23 %	666,78	4,77 %
A-2020	WATER GAS ELECTRICITY AND HEATING	6.785,48	5.709,75	84,15 %	1.075,73	15,85 %
A-2030	CLEANING AND MAINTENANCE	41.890,87	41.852,99	99,91 %	37,88	0,09 %
A-2040	FITTING-OUT OF PREMISES	69.149,99	65.033,89	94,05 %	4.116,10	5,95 %
A-2050	SECURITY AND SURVEILLANCE OF BUILDINGS	4.421,13	4.421,13	100,00 %	0,00	0,00 %
A-2100	I.T. OPERATING EXPENDITURE	18.488,05	17.654,31	95,49 %	833,74	4,51 %
A-2120	SERVICES PROVIDED BY I.T. STAFF	122.953,90	111.962,98	91,06 %	10.990,92	8,94 %
A-2130	NEW AND REPLACEMENT PURCHASES	159.453,57	159.453,56	100,00 %	0,01	0,00 %
A-2210	NEW AND REPLACEMENT FURNITURE PURCHASES FURN	43.390,51	43.390,49	100,00 %	0,02	0,00 %
A-2232	VEHICLE UPKEEP PETROL AND HIRING MEANS OF TRANSP	323,51	0,00	0,00 %	323,51	100,00 %
A-2250	PUBLICATIONS AND SUBSCRIPTIONS	2.050,34	980,38	47,82 %	1.069,96	52,18 %
A-2300	STATIONERY AND OFFICE SUPPLIES	12.856,68	12.798,84	99,55 %	57,84	0,45 %
A-2320	BANK CHARGES	344,67	0,00	0,00 %	344,67	100,00 %
A-2330	LEGAL EXPENSES	2.362,50	2.100,00	88,89 %	262,50	11,11 %
A-2331	AUDIT SERVICES	11.146,00	11.146,00	100,00 %	0,00	0,00 %
A-2332	OTHER OUTSOURCED SERVICES	27.572,40	23.710,70	85,99 %	3.861,70	14,01 %
A-2352	INTERNAL CATERING EXPENSES	396,36	345,16	87,08 %	51,20	12,92 %
A-2400	POSTAGE AND DELIVERY CHARGES	1.497,95	673,29	44,95 %	824,66	55,05 %
A-2410	TELEPHONE TELEGRAPH TELEX RADIO AND TELEVISION	39.780,87	34.706,71	87,24 %	5.074,16	12,76 %
TITLE II		**578.850,19**	**549.258,81**	**94,89%**	**29.591,38**	**5,11%**
B3-010	ANTICIPATING CHANGE	32.798,70	31.057,70	94,69 %	1.741,00	5,31 %
B3-020	FACT & FIGURES	426.344,40	395.266,66	92,71 %	31.077,74	7,29 %
B3-030	TOOLS FOR OSH MANAGEMENT	84.939,06	84.246,00	99,18 %	693,06	0,82 %
B3-040	RAISING AWARENESS AND COMMUNICATION	1.983.029,96	1.947.217,24	98,19 %	35.812,72	1,81 %
B3-050	NETWORKING KNOWELEDGE	156.886,39	147.632,86	94,10 %	9.253,53	5,90 %
B3-060	NETWORKING	211.428,49	166.936,11	78,96 %	44.492,38	21,04 %
B3-100	SUPPORT TO OPERATIONAL ACTIVITIES	38.470,09	35.989,05	93,55 %	2.481,04	6,45 %
TITLE III		**2.933.897,09**	**2.808.345,62**	**95,72%**	**125.551,47**	**4,28%**
TOTAL C8		**3.602.378,89**	**3.426.574,64**	**95,12 %**	**175.804,25**	**4,88 %**

1.9 BUDGETARY IMPLEMENTATION - EARMARKED REVENUES (R0)

Item	Heading	Credit		Commited	Paid					Carry forward comm. to 2019	Carry over credits to 2019
		Total	2018	2018	2016	2017	2018	Total	%		
		1	2	3	4	5	6	7=4+5+6	8=7/1	9=3-6	10=2-3
B- 4100	IPA II 2016 PROGRAMME	290.000,00	290.000,00	255.617,71	0,00	0,00	126.200,68	126.200,68	43,52 %	129.417,03	34.382,29
B- 4900	NEW IPA 2015/367-495	410.000,00	119.285,96	26.188,76	110.144,78	180.569,26	26.188,76	316.902,80	77,29 %	0,00	0,00 (1)
Total R0		**700.000,00**	**409.285,96**	**281.806,47**	**110.144,78**	**180.569,26**	**152.389,44**	**443.103,48**	**63,30 %**	**129.417,03**	**34.382,29**

(1) No carry over, as the life of the project is finalized before the end of 2018

Santiago de Compostela 12, 5th floor - 48003 Bilbao · Spain
Tel. +34 944 358 400 · Fax +34 944 358 401
information@osha.europa.eu · http://osha.europa.eu

2 FINANCIAL STATEMENTS

Reporting entity

EU-OSHA was created by the Council Regulation (EC) 2062/94 of 18 July 1994 establishing a European Agency for Safety and Health at Work.

Basis for preparation

As a general rule, all aspect of the financial accounts have been drawn up in accordance with the Financial Regulation applicable to EU-OSHA adopted by EU-OSHA's Governing Board on 15th January 2014. Also the Regulation 966/2012 (General Financial Regulation) is applicable. Pursuant the article 145 of this general Financial Regulation, the financial statement shall comprise:

- The balance sheet
- The statement of financial performance
- The statement of changes on net assets
- The cash-flow table
- Notes to the financial statements

According to the accounting standards and to the instructions given by the Commission Accountant, the accounts are presented under accrual basis[1]. According to the existing tools, and since ABAC was implemented in 2008, the accounts are produced during the year in a limited accrual basis, and by the end of the year the closing of the accounts are adapted to be presented in a full accrual basis. This adaptation consists mainly in:

- Consideration of impact of fixed assets and depreciation
- Consideration of impact of pre-financings
- Withdrawal of carry forwards and introduction of real debts (payables and accrued expenses)
- Withdrawal of the impact of the accrual operation of the last year.

These accounts are presented in respect of the accounting principles, explained as follows:

Currency

The accounts are established in Euros (€).

Going concern basis.

EU-OSHA is deemed to have been established for an indefinite duration.

Prudence.

Assets and income have not been overstated, liabilities and expenses have not been understated. No hidden reserves or undue provisions have been created.

Consistent accounting methods.

The accounting methods and valuation must not be changed from one year to the other.

The calculation of the depreciation starts the day of "mise en service". The depreciation rates are those established in the ABAC rules, and will be detailed in the specific item.

---

[1] "In accrual accounts, transactions are recognized when they occur... even if the payments (are) to be made the following year".

Comparability of information.

The financial statements show all the amounts in the corresponding item for the previous year. When the presentation of the classification of one of the components is changed, the corresponding amounts for the previous year shall be made comparable and reclassified.

Materiality and aggregation.

All the operations which are significant for the information have been taken into account in the financial statements. Items that are material by virtue of their size but with the same nature can be aggregated. Amounts negligible can also be aggregated.

No-netting principle.

Receivables and debts have not been offset against each other, nor may changes or incomes, save where charges and income derive from the same transaction, from similar transactions or from hedging operations and provided they are not individually material.

Reality over appearance.

Accounting events recorded in the financial statements are presented by reference to their economic nature.

Accrual-based accounting principle

Transactions and events shall be entered in the accounts when they occur and not when amounts are actually paid or recovered. They shall be booked to the financial years to which they relate.

Concerning the operations financed by earmarked revenues (R0) the cash principle has been kept. The effect of this in the whole accounts is negligible.

Valuation of assets and liabilities

Assets and liabilities shall be valued at purchase price or production cost. However, the value of non-financial fixed assets and formation expenses shall be written down for depreciation. In addition a write-down may be applied where the value of an asset decreases and an increase in the value of a liability may be covered by a provision.

Note related to Payroll charges

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office-PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO provides these services to other EU institutions and agencies as well. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors.

The Agency is only responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible to check that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

European Agency for Safety and Health at Work

2.1 BALANCE SHEET

"The balance sheet gives a description of assets and liabilities at year-end. Assets are presented according to their liquidity…(the) liabilities according to the extents to which they are due."

	Annexe n°	2018	2017	Variation
ASSETS				
A. NON CURRENT ASSETS				
Intangible assets		**4.021,37**	**9.092,22**	**-5.070,85**
Property, plant and equipment		**393.905,54**	**377.677,44**	**16.228,10**
Land and buildings		196.901,72	198.030,62	-1.128,90
Plant and equipment	A1	1.272,06	12.098,22	-10.826,16
Computer hardware		124.521,94	74.397,71	50.124,23
Furniture and vehicles		69.141,80	87.175,16	-18.033,36
Other fixtures and fittings		2.068,02	5.975,73	-3.907,71
Long-term receivables	A2	**9.315,00**	**9.315,00**	**0,00**
TOTAL NON CURRENT ASSETS		**407.241,91**	**396.084,66**	**11.157,25**
B. CURRENT ASSETS				
Short-term pre-financing	A3	**30.346,37**	**109.494,64**	**-79.148,27**
Short-term receivables		**450.057,85**	**2.518.740,13**	**-2.068.682,28**
Sundry receivables	A4	678,43	18.766,47	-18.088,04
Deferred charges	A5	6.275,94	6.030,00	245,94
Accrued income with consolidated EU entities	A6	443.103,48	2.493.145,17	-2.050.041,69
Short term receivables with consolidated EU entities	A7	0,00	798,49	-798,49
Cash and cash equivalents	A8	**5.288.288,13**	**4.361.704,54**	**926.583,59**
TOTAL CURRENT ASSETS		**5.768.692,35**	**6.989.939,31**	**-1.221.246,96**
TOTAL		**6.175.934,26**	**7.386.023,97**	**-1.210.089,71**
LIABILITIES				
A. NET ASSETS				
Accumulated surplus/deficit		2.437.801,47	3.163.123,74	-725.322,27
Economic outturn for the year - profit+/loss-		1.081.075,81	-725.322,27	1.806.398,08
TOTAL NET ASSETS		**3.518.877,28**	**2.437.801,47**	**1.081.075,81**
B. CURRENT LIABILITIES				
Accounts payable		**2.657.056,98**	**4.948.222,50**	**-2.291.165,52**
Current payables	L1	8.388.17	11.929,74	-3.541,57
Sundry payables	L2	25.250,06	7.991,39	17.258,67
Accrued charges		1.731.921,85	1.591.829,54	140.092,31
Accrued charges with consolidated EU entities	L3	119.569,00	107.037,00	12.532,00
Pre-financing received from consolidated EU entities	L4	771.927,90	3.223.540,44	-2.451.612,54
Other accounts payable against consolidated EU entities	L5	0,00	5.894,39	-5.894.39
TOTAL CURRENT LIABILITIES		**2.657.056,98**	**4.948.222,50**	**-2.291.165,52**
TOTAL		**6.175.934,26**	**7.386.023,97**	**-1.210.089,71**

2.2 STATEMENT OF FINANCIAL PERFORMANCE

"This financial statement sets out all revenue and expenditure incurred during the year, even if the related movement of cash will only take place in later years"

	2018	2017	Variation
Revenues from administrative operations	2.328,86	64.116,20	-61.787,34
Other operating revenue	15.334.970,02	14.506.607,21	828.362,81
TOTAL OPERATING REVENUE	15.337.298,88	14.570.723,41	766.575,47
Administrative expenses	**-7.715.786,66**	**-7.275.590,27**	**-440.196,39**
All Staff expenses	-5.689.666,06	-5.350.747,48	-338.918,58
Fixed asset related expenses	-161.585,84	-160.632,98	-952,86
Other administrative expenses	-1.864.534,76	-1.764.209,81	-100.324,95
Other operational expenses	**-6.540.427,41**	**-8.020.455,41**	**1.480.028,00**
TOTAL OPERATING EXPENSES	**-14.256.214,07**	**-15.296.045,68**	**1.039.831,61**
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES	**1.081.084,81**	**-750.322,27**	**1.806.407,88**
Financial expenses	-9,00	0,00	-9,00
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES	**-9.00**	**0,00**	
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES	**1.081.075,81**	**-725.322,27**	**1.806.398,08**
ECONOMIC OUTTURN FOR THE YEAR	**1.081.075,81**	**-725.322,27**	**1.806.398,08**

Ventilation of the operational incomes

Concept	*2018*	*2017*
Subvention Commission	15.082.272,10	14.178.008,56
Grants Spanish authorities	100.100,00	100.100,00
Accrued incomes new IPA 2015/367-495	26.188,76	180.569,26
Accrued incomes project Older Workers	0,00	47.860,00
Accrued incomes IPA II 2016	126.200,68	0,00
Other operational incomes	208,48	69,39
TOTAL	**15.334.970,02**	**14.506.607,21**

2.3 BUDGETARY VERSUS ECONOMIC OUTTURN: COMPARISON

		Items included in economic, but not in budgetary outturn	Items included in budgetary, but not in economic outturn	TOTAL
Earmarked (RO) operations				
New IPA 2015/267				**-163.799,32**
Prefinancing received	-290.000,00		-163.799,32	
Outstanding cost statements	126.200,68			
New IPA II 2016 programme				**-93.097,20**
Prefinancing received	-410.000,00		-93.097,20	
Outstanding cost statements	316.902,80			
Adjustement of expenses				**256.896,52**
Elimination carry over 18-19			256.896,52	
Carry forward IPA II programme	129.417,03			
Carry over IPA II programme	34.382,29			
Pending reimbursement New IPA II 2016 programme	93.097,20			
Economic Outturn Account				**0,00**
No earmarked operations				
Budget Outturn 2017			71.927,90	**71.927,90**
Outturn to reimburse to the EC		-71.927,90		**-71.927,90**
Prefinancing given				**-79.148,27**
Prefinancing paid 2018			30.346,37	
Prefinancing 2017 cleared 2018		-109.494,64		
Impact on fixed assets				**11.157,25**
Purchase			172.743,09	
Depreciation		-161.585,84		
Reversal of accrual operations				**1.591.954,54**
Expenses		1.591.954,54		
Amounts paid C8				**-3.426.574,64**
Paid C8		-3.426.574,64		
Adjustement of expenses				**3.159.491,18**
Elimination carry forward			4.900.528,46	
Accrued expenses 2018		-1.744.578,85		
Amounts payables 2018 with conforme aux faits		-8.388,17		
Amounts payables 2017 with conforme aux faits		11.929,74		
Cancellation unused C8			-175.804,25	**-175.804,25**
Economic Outturn Account		-3.918.665,76	4.999.741,57	**1.081.075,81**

2.4 CASH-FLOW TABLE (INDIRECT METHOD)

	2018	2017
Cash Flows from ordinary activities		
Surplus/(deficit) from ordinary activities	**1.081.075,81**	**-725.322.27**
Operating activities Adjustments		
Amortization (intangible fixed assets) +	5.070,85	7.094,02
Depreciation (tangible fixed assets) +	156.514,99	153.538,96
(Increase)/decrease in Short term Pre-financing	79.148,27	-100.859,60
(Increase)/decrease in Short term Receivables	2.067.883,79	-234.064,29
(Increase)/decrease in Receivables related to consolidated EU entities	798,49	-798,49
Increase/(decrease) in Accounts payable	166.341,41	331.343,90
Increase/(decrease) in Liabilities related to consolidated EU entities	-2.457.506,93	356.678,91
Net cash Flow from operating activities	**1.099.326,68**	**-212.388,86**
Cash Flows from investing activities		
Increase of tangible and intangible fixed assets (-)	-172.743,09	-22.817,32
Net cash flow from investing activities	**-172.743,09**	**-22.817,32**
Net increase/(decrease) in cash and cash equivalents	926.583,59	-235.206,18
Cash and cash equivalents at the beginning of the period	**4.361.704,54**	**4.596.910,72**
Cash and cash equivalents at the end of the period	**5.288.288,13**	**4.361.704,54**

2.5 STATEMENT OF CHANGES ON NET ASSETS

Net assets	Accumulated Surplus (+) / Deficit (-)	Economic result of the year	Net assets (total)
Balance as of 1 January 2018	**3.163.123,74**	**-725.322,27**	**2.437.801,47**
Allocation of the Economic Result of Previous Year	-725.322,27	725.322,27	0,00
Economic result of the year		1.081.075,81	1.081.075,81
Balance as of 31 December 2018	**2.437.801,47**	1.081.075,81	**3.518.877,28**

2.6 OFF – BALANCE ITEMS:

CONTINGENT LIABILITIES AND COMMITMENTS FOR FUTURE FUNDING

This item consists in amounts that have low risk to finish in real liabilities. The items accounted are:

Commitments for future funding	2018	2017
RAL - Commitments against appropriations not yet consumed	3.146.466,52	1.991.600,86
Operating lease	845.965,15	1.109.529,86
TOTAL	**3.992.431,67**	**3.100.130,72**

Operating lease	Charges still to be paid			
	<1year	1-5 years	>5 years	Total charges to be paid
Buildings	312.831,13	533.134,02	0,00	845.965,15

2.7 NOTES TO THE FINANCIAL STATEMENTS

2.7.1 *A1: FIXED ASSETS.*

	Computer Software	Buildings	Plant and Equipment	Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Total
Gross carrying amounts 1.01.2018	193.971,12	383.107,41	395.678,93	705.917,98	465.382,68	39.339,86	2.183.397,98
Additions		61.474,86	828,33	110.439,90			172.743,09
Disposals			-34.539,78				-34.539,78
Gross carrying amounts 31.12.2018	193.971,12	444.582,27	361.967,46	816.357,88	465.382,68	39.339,86	2.321.601,29
Accumulated amortization and impairment 1.01.2018	-184.878,90	-185.076,79	-383.580,71	-631.520,27	-378.207,52	-33.634,12	-1.796.628,32
Depreciation	-5.070,85	-62.603,76	-11.654,49	-60.315,67	-18.033,36	-3.907,71	-161.585,84
Disposals			34.539,78				34.539,78
Accumulated amortization and impairment 31.12.2018	-189.949,75	-247.680,55	-360.695,40	-691.835,94	-396.240,88	-37.271,84	-1.923.674,36
Net carrying amounts 31.12.2018	4.021,37	196.901,72	1.272,06	124.521,94	69.141,80	2.068,02	397.926,91

FIXED ASSETS. DEPRECIATION RATES

Asset type	Depreciation rate, consolidation manual	Depreciation rate used by reporting entity	Comments if differs from the common rates
Software	25%	25%	
Tangible assets			
Buildings	4-10%	November 2021 totally depreciated	Duration of the renting contract
Plant and equipment	10-25%	10-25%	
Furniture and vehicles	10-25%	10-25%%	
Computer hardware	25-33%	25%	
Copying equipment, digitising and scanning equipment	25%	25%	
Other fixed assets	10-33%	25%	

2.7.2 *A2: LONG TERM RECEIVABLES*

Amounts paid in concept of guarantees

	2018	2017
Guarantees given: cash guarantee for office in Brussels	9.315,00	9.315,00

2.7.3 A3: PREFINANCING GIVEN 2018

Item	Commitment	Payment number	*Concept*	LE Key List	Committed 2018	Pre-financing paid 2018	RAL 2018	Estimation expenses incurred by the final beneficiary in 2018
B-3040	6531	17706	EUOSHA/2018/0002/L1/2 MEDIA DATABASE & DISTRIBUTION 2018 UNDER FWC	6000263606	12.845,00	6.422,50	6.422,50	12.845,00
B-3040	6527	18721	MEDIA MONITORING 2018 - EUOSHA/2018/0002/L2/03 UNDER FWC	6000332235	16.025,00	8.012,50	8.012,50	16.025,00
B-3030	6815	19002	EUOSHA/2018/0033/L2/13 - OIRA PROJECT BELGIUM - UNDER EUOSHA/2017/0033/L2	6000358476	39.919,00	7.983,80	31.935,20	0,00
B-3040	6862	19183	SC 65 - WORKSHOP SENTINEL ALERT - LEUVEN - 31/01/2018 - UNDER FWC		39.637,85	7.927,57	31.710,28	0,00
TOTAL					108.426,85	30.346,37	78.080,48	28.870,00

2.7.4 A4: SUNDRY RECEIVABLES

	2018	2017
To be recovered to staff / agencies (HB 40007000/45311000/45202000/49970000)	678,43	18.766,47

2.7.5 A5: DEFERRED CHARGES

	2018	2017
Insurance year N+1 paid end year N	6.275,94	6.030,00

2.7.6 A6: ACCRUED INCOMES CONSOLIDATED ENTITIES

	2018	2017
Outstanding cost statements NEW IPA project	316.902,80	290.714,04
Outstanding cost statements delegation agreement Older Workers	0,00	1.900.043,38
Outstanding cost statements ENPI project	0,00	302.387,75
Outstanding cost statements IPA II 2016 project	126.200,68	0,00
TOTAL	443.103,48	2.493.145,17

2.7.7 A7: SHORT TERM RECEIVABLES WITH CONSOLIDATED ENTITIES

	2018	2017
GNSS Agency	0,00	769,95
EASO Agency	0,00	28,54
TOTAL	0,00	798,49

2.7.8 A8: CASH AND CASH EQUIVALENTS

The Agency held 2 bank accounts.

	2018	2017
Bank accounts	5.286.864,05	4.360.952,80
Petty cash	1.424,08	751,74
TOTAL	5.288.288,13	4.361.704,54

Credit quality of financial assets	
Counterparties with external credit rating	
Prime and high grade	4.896.760,87
Upper medium grade	390.103,18

2.7.9 L1: CURRENT PAYABLES

The amounts correspond to pending invoices arrived in 2018 and pending of payment at the year end, with the "conforme aux faits"

	2018	2017
Pending invoices arrived during the year	8.388,17	11.929,74

2.7.10 L2: SUNDRY PAYABLES

The amount corresponds to miscellaneous amounts concerning staff (HB accounts 45202000, 45290000, 45493000, 45321000)

	2018	2017
TOTAL	25.250,06	7.991,39

2.7.11 L3: DEFERRALS AND ACCRUALS

This amount corresponds to pending amounts owed, whose invoices are not in payables. Also the estimated expenses of pre-financing given (See note A3) are included.

	2018	2017
Outstanding cost statements for year N, to be arrived the year N+1, not covered by prefinancing (eligible expenses) – see note A3	28.870,00	85.525,40
Pending invoices, not arrived up to 31/12 of the year	1.595.361,85	1.399.392,14
Untaken annual leave	107.690,00	106.912,00
TOTAL	1.731.921,85	1.591.829,54

With consolidated entities:

	2018	2017
Translation Centre	119.569,00	107.037,00

European Agency for Safety and Health at Work

2.7.12 L4: PRE-FINANCING RECEIVED FROM CONSOLIDATED ENTITIES

The amount corresponds to the amounts owed to the Commission for the following items:

	2018	2017
Budget outturn (see table)	71.927,90	150.116,44
Older workers project	0,00	2.000.000,00
ENPI project	0,00	373.424,00
NEW IPA (2015/367-495)	410.000,00	410.000,00
IPA II 2016 programme	290.000,00	290.000,00
TOTAL	**771.927,90**	**3.223.540,44**

2.7.13 L5: OTHER ACCOUNTS PAYABLE AGAINST CONSOLIDATED ENTITIES.

	2018	2017
EEA Agency	0,00	5.894,39